



**PENSION TRUST FUND • WELFARE FUND • RETIREE WELFARE PLAN
VACATION SAVINGS PLAN • RETIREMENT ENHANCEMENT FUND**

6150 JOLIET ROAD, COUNTRYSIDE, IL 60525-3994

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JAMES M. SWEENEY, CHAIRMAN / DAVID M. SNELTEN, SECRETARY-TREASURER

Midwest Operating Engineers Welfare Fund
Annual Required Notice
March 2025

Dear Member:

The enclosed notice is for **informational purposes only** and is required under certain government agencies.

As required under Title I of ERISA and the DOL Regulations, enclosed is the **Summary Annual Report for the Midwest Operating Engineers Welfare Fund**. The purpose of this report is to summarize the financial information reported on the Welfare Fund's Form 5500 for the Plan Year beginning April 1, 2023 through March 31, 2024.

Be sure to inform the Fund Office if you have a change of address or you can update your address via your My150 account (www.My150.com) by clicking on MY PROFILE.

If you have any questions pertaining to this information, please contact the Fund Office at 708-579-6600.

Sincerely,

Midwest Operating Engineers Fringe Benefit Funds

Enclosure

SUMMARY ANNUAL REPORT FOR
MIDWEST OPERATING ENGINEERS WELFARE FUND

This is a summary of the annual report for Midwest Operating Engineers Welfare Fund, EIN 36-6109395, for the year ended March 31, 2024. The annual report has been filed with the Employee Benefit Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

The Board of Trustees of Midwest Operating Engineers Welfare Fund has committed itself to pay all claims incurred under the terms of the plan.

Insurance Information

The plan has a contract with Reliastar Life Insurance Company to pay life claims. The total premiums paid for the policy period ending March 31, 2024 was \$937,505.

Basic Financial Statement

The value of plan assets, after subtracting liabilities of the plan was \$788,844,931 as of March 31, 2024 compared to \$706,924,568 as of April 1, 2023. During the plan year, the plan experienced an increase in its net assets of \$81,920,363. This increase included unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the plan had total income of \$460,099,502 including (but not limited to) employer contributions of \$357,099,482, participant contributions of \$34,122,584, realized gains of \$2,299,830 from the sale of assets and gains from investments of \$26,208,366.

Plan expenses were \$355,275,020. These expenses included \$20,569,649 in administrative expenses and \$334,705,371 in benefits paid to or for participants and beneficiaries.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, upon request. The items listed below are included in that report:

an accountant's report;

financial information and information on payments to service providers;

insurance information including sales commissions paid by insurance carriers;

information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investments entities in which the plan participates;

assets held for investment; and

transactions in excess of 5 percent of plan assets.

To obtain a copy of the full annual report, or any part thereof, write or call Mr. Thomas Bernstein, who is plan Administrator, at 6150 Joliet Road, Countryside, IL 60525; (708) 482-7300. The charge to cover copying costs will be \$31.00 for the full annual report or \$.25 per page for any part thereof. You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and

liabilities of the plan and accompanying notes or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover the copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan at 6150 Joliet Road, Countryside, IL 60525 and the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department of Labor should be addressed to: Public Disclosure Room, N1513, Employee Benefit Security Administration, U.S. Department of Labor, 200 Constitution Avenue, NW, Washington, D.C. 20210.

Paperwork Reduction Act Statement

According to the Paperwork Reduction Act of 1995 (Pub. L. 104-13) (PRA), no persons are required to respond to a collection of information unless such collection displays a valid Office of Management and Budget (OMB) control number. The Department notes that a Federal agency cannot conduct or sponsor a collection of information unless it is approved by OMB under the PRA, and displays a currently valid OMB control number, and the public is not required to respond to a collection of information unless it displays a currently valid OMB control number. See 44 U.S.C. 3507. Also, notwithstanding any other provisions of law, no person shall be subject to penalty for failing to comply with a collection of information if the collection of information does not display a currently valid OMB control number. See 44 U.S.C. 3512.

The public reporting burden for this collection of information is estimated to average less than one minute per notice (approximately 3 hours and 11 minutes per plan). Interested parties are encouraged to send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the U.S. Department of Labor, Office of the Chief Information Officer, Attention: Departmental Clearance Officer, 200 Constitution Avenue, N.W., Room N-1301, Washington, DC 20210 or email DOL_PRA_PUBLIC@dol.gov and reference the OMB Control Number 1210-0040.

OMB Control Number 1210-0040 (expires 03/31/2026)