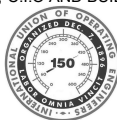


INTERNATIONAL UNION OF OPERATING ENGINEERS

LOCAL UNION NO. 150, 150B, 150A, 150C, 150RA, 150D, 150G, 150M
 AFFILIATED WITH THE A.F.L.-C.I.O AND BUILDING TRADES DEPARTMENT



JAMES M. SWEENEY
 PRESIDENT-BUSINESS MANAGER

(708) 482-8800 – FAX (708) 588-1629
 6200 JOLIET ROAD
 COUNTRYSIDE, IL 60525-3992

June 1, 2024

To All Companies Signatory to the Illinois Valley Contractors Association Heavy and Highway and Underground Agreement; and Building Agreement:

Enclosed are the new Fringe Rates and wages effective 6-1-2024, 6-1-2025 and 6-1-2026

FRINGE BENEFITS AND WAGES FOR JOURNEYMAN AND FRINGE BENEFITS FOR THIRD & FOURTH YEAR APPRENTICES	06/01/24	06/01/25	06/01/26
HEALTH AND WELFARE	\$18.30	\$19.05	\$20.05
RMSP	\$5.40	\$5.65	\$5.90
PENSION	\$16.50	\$17.00	\$17.50
RETIREMENT ENHANCEMENT FUND	\$4.30	\$4.55	\$4.80
VACATION SAVINGS	\$2.00	\$2.00	\$2.00
APPRENTICESHIP	\$2.70	\$2.75	\$2.80
INDUSTRY ADVANCEMENT FUND & CONSTRUCTION INDUSTRY RESEARCH AND SERVICE TRUST FUND	\$1.84	\$1.94	\$1.99
WAGE (ALL CLASSES)	\$4.20	\$4.00	\$4.00
TOTAL INCREASE	\$5.75	\$5.90	\$6.10

SHIFT DIFFERENTIAL	06/01/24	06/01/25	06/01/26
GOVERNMENTAL REQUIRED STARTING TIME	\$4.15	\$4.40	\$4.70
AFTERNOON SHIFT	\$1.80	\$1.90	\$2.00
NIGHT SHIFT	\$2.35	\$2.50	\$2.70

FRINGE BENEFITS FOR FIRST & SECOND YEAR APPRENTICES*	06/01/24	06/01/25	06/01/26
HEALTH AND WELFARE	\$18.30	\$19.05	\$20.05
RMSP	\$5.40	\$5.65	\$5.90
PENSION	\$14.95	\$15.45	\$15.95
RETIREMENT ENHANCEMENT FUND	\$4.30	\$4.55	\$4.80
VACATION SAVINGS	\$1.25	\$1.25	\$1.25
APPRENTICESHIP	\$2.70	\$2.75	\$2.80
INDUSTRY ADVANCEMENT FUND & CONSTRUCTION INDUSTRY RESEARCH AND SERVICE TRUST FUND	\$1.84	\$1.94	\$1.99

*As noted above the fringe benefit package for third and fourth year apprentices is the same as the fringe benefit package for journeyman

WAGES FOR APPRENTICES	06/01/24	06/01/25	06/01/26
FIRST YEAR	\$30.70	\$32.75	\$34.85
SECOND YEAR	\$38.35	\$40.95	\$43.55
FIRST HALF OF THIRD YEAR	\$44.25	\$47.25	\$50.25
SECOND HALF OF THIRD YEAR	\$47.20	\$50.40	\$53.60
FIRST HALF OF FOURTH YEAR	\$50.15	\$53.55	\$56.95
SECOND HALF OF FOURTH YEAR	\$54.30	\$57.95	\$61.65

***PLEASE NOTE**

Administrative Dues deduction for all wage classifications shall remain at 3%.

All wages and Fringes shall be retroactive back to 6-1-24.

A draft of the updated CBAs in track-changes format can be found at: <https://local150.org/2024contracts/>

If you have any questions, please do not hesitate to call 708-579-6627.