

RETIREE WELFARE PLAN PREMIUMS

These rates are effective July 1, 2025 thru December 31, 2025

Please Note: These rates are subject to change each year on January 1st based on the cost of the prior Plan Year.

FOR RETIREES BORN IN AND BEFORE 1970: The Retiree Monthly Premium will be determined by your year of birth, pension vesting service credits, and having participated prior to January 1, 2011.

Pre-Medicare Rate \$1,451/month				Medicare Rate \$480/month	
Year of Birth	Vesting Service Years at Retirement	% of Plan Cost (a)	Retiree Monthly Premium (a) X \$1,451	% of Plan Cost (b)	Retiree Monthly Premium (b) X \$480
1950 and Before	30	12%	\$174.12	20%	\$96.00
	25-29	17%	\$246.67	30%	\$144.00
	20-24	22%	\$319.22	40%	\$192.00
	15-19	27%	\$391.77	50%	\$240.00
	10-14	32%	\$464.32	60%	\$288.00
1951 - 1955	30	15%	\$217.65	25%	\$120.00
	25-29	20%	\$290.20	35%	\$168.00
	20-24	25%	\$362.75	45%	\$216.00
	10-19	35%	\$507.85	60%	\$288.00
1956 - 1960	30	18%	\$261.18	30%	\$144.00
	25-29	23%	\$333.73	40%	\$192.00
	10-24	38%	\$551.38	60%	\$288.00
1961 - 1965	30	21%	\$304.71	35%	\$168.00
	10-29	41%	\$594.91	60%	\$288.00
1966 - 1970	N/A	45%	\$652.95	70%	\$336.00

FOR RETIREES BORN IN 1971 – 1980: The Retiree Monthly Premium will be determined by your year of birth and age at the time of your retirement.

Pre-Medicare Rate														Medicare Rate	
At Age 55			At Age 56		At Age 57		At Age 58		At Age 59		At Age 60+				
Year of Birth	% of Plan Cost (a)	Retiree Monthly Premium	% of Plan Cost (a)	Retiree Monthly Premium	% of Plan Cost (a)	Retiree Monthly Premium	% of Plan Cost (a)	Retiree Monthly Premium	% of Plan Cost (a)	Retiree Monthly Premium	% of Plan Cost (a)	Retiree Monthly Premium		% of Plan Cost (b)	Retiree Monthly Premium
1971	60%	\$870.60	60.0%	\$870.60	60.0%	\$870.60	60.0%	\$870.60	60.0%	\$870.60	60%	\$870.60		80%	\$384.00
1972	64%	\$928.64	63.6%	\$922.84	63.0%	\$914.13	62.3%	\$903.97	61.3%	\$889.46	60%	\$870.60			
1973	68%	\$986.68	67.1%	\$973.62	66.0%	\$957.66	64.6%	\$937.35	62.7%	\$909.78	60%	\$870.60			
1974	72%	\$1,044.72	70.7%	\$1,025.86	69.0%	\$1,001.19	66.9%	\$970.72	64.0%	\$928.64	60%	\$870.60			
1975	76%	\$1,102.76	74.2%	\$1,076.64	72.0%	\$1,044.72	69.1%	\$1,002.64	65.3%	\$947.50	60%	\$870.60			
1976-1980	90%	\$1,305.90	88.9%	\$1,289.94	87.5%	\$1,269.63	85.7%	\$1,243.51	83.3%	\$1,208.68	80%	\$1,160.80		90%	\$432.00

FOR RETIREES BORN IN 1981 and after or if you were a new participant on and after January 1, 2011: The Retiree Monthly Premium will be 100% of the full cost of the Retiree Welfare Plan.

1981 & Or New Participants on and After 01/01/2011	Pre-Medicare Rate \$1,451/month	Medicare Rate \$480/month
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The Retiree Monthly Premium cost shown in the charts above are per covered person(s). Example cost for Member & Spouse is 2 X the rate. Cost for Member, Spouse & 1 Covered Dependent is 3 X the rate. If you elect coverage under the Retiree Welfare Plan, the % of Plan Cost, as noted in column (a) and column (b), will remain the same over your lifetime.

****Municipal Employees, Pension Disability recipients, or Surviving Spouses, please contact the Fund Office for your Rate****