



**PENSION TRUST FUND • WELFARE FUND • RETIREE WELFARE PLAN
VACATION SAVINGS PLAN • RETIREMENT ENHANCEMENT FUND**

6150 JOLIET ROAD, COUNTRYSIDE, IL 60525-3994

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JAMES M. SWEENEY, CHAIRMAN / DAVID M. SNELTEN, SECRETARY-TREASURER

Midwest Operating Engineers Retirement Enhancement Fund Annual Required Notice May 2026

Dear Participant:

The enclosed notice is for **informational purposes only** and is required under certain government agencies.

As required under Title I of ERISA and the DOL Regulations, enclosed is the **Summary Annual Report for the Midwest Operating Engineers Retirement Enhancement Fund (REF)**. The purpose of this report is to summarize the financial information reported on the REF's Form 5500 for the Plan Year beginning June 1, 2024 through May 31, 2025.

Fidelity Investments is the plan provider of the Midwest Operating Engineers REF. With Fidelity, you can trust in the strength, commitment, and experience of a reputable record keeper and experience the planning support and customer service Local 150 members deserve. Visit NetBenefits.com/atwork to setup a username and password. Your online account access allows you to view your account balances, designate your beneficiaries, learn more about your Plan's investment options, transfer money between investment options, change the way your money is invested in the future, and access fund information.

It is important to designate a beneficiary(ies) for your REF account to ensure your accumulated balance is distributed according to your wishes in the event of your passing. Keeping your beneficiary information up to date—especially after major life events—helps ensure a smooth and timely transfer of funds.

If you have any questions about your REF account, please contact Fidelity directly at 866-848-6466.

If you have any questions pertaining to this notice, please contact the Fund Office at 708-579-6600.

Sincerely,

Midwest Operating Engineers Fringe Benefit Funds

SUMMARY ANNUAL REPORT FOR
MIDWEST OPERATING ENGINEERS
RETIREMENT ENHANCEMENT FUND

This is a summary of the annual report for Midwest Operating Engineers Retirement Enhancement Fund, EIN 51-0669630 for the year ended May 31, 2025. The annual report has been filed with the Employee Benefit Security Administration as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statements

Benefits under the plan are provided by Trust. Plan expenses were \$24,761,107. These expenses included \$492,845 in administrative expenses and \$24,268,262 in benefits paid to participants. A total of 16,681 were participants in or beneficiaries of the plan at the end of the plan year.

The value of plan assets, after subtracting liabilities of the plan was \$758,051,469 as of May 31, 2025, compared to \$637,068,317 as of June 1, 2024. During the plan year, the plan experienced an increase in its net assets of \$120,983,152. This increase included unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the plan had total income of \$145,744,259 including (but not limited to) employer contributions of \$76,242,573, participant rollover contributions of \$128,349, earnings from investments of \$68,713,781 and \$659,556 of other income.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, upon request. The items listed below are included in that report:

- an accountant's report;
- financial information and information on payments to service providers;
- information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates; and
- assets held for investment.

To obtain a copy of the full annual report, or any part thereof, write or call Mr. Thomas Bernstein, Administrative Manager, at 6150 Joliet Road, Countryside, IL 60525 (708) 482-7300. The charge to cover copying costs will be \$6.00 for the full annual report or \$.25 per page for any part thereof. You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report.

You also have the legally protected right to examine the annual report at the main office of the plan at 6150 Joliet Road, Countryside, IL 60525 and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department of Labor should be addressed to: Public Disclosure Room, N1513, Employee Benefit Security Administration, U.S. Department of Labor, 200 Constitution Avenue, NW, Washington, D.C. 20210.

Paperwork Reduction Act Statement

According to the Paperwork Reduction Act of 1995 (Pub. L. 104-13) (PRA), no persons are required to respond to a collection of information unless such collection displays a valid Office of Management and Budget (OMB) control number. The Department notes that a Federal agency cannot conduct or sponsor a collection of information unless it is approved by OMB under the PRA, and displays a currently valid OMB control number, and the public is not required to respond to a collection of information unless it displays a currently valid OMB control number. See 44 U.S.C. 3507. Also, notwithstanding any other provisions of law, no person shall be subject to penalty for failing to comply with a collection of information if the collection of information does not display a currently valid OMB control number. See 44 U.S.C. 3512.

The public reporting burden for this collection of information is estimated to average less than one minute per notice (approximately 3 hours and 11 minutes per plan). Interested parties are encouraged to send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the U.S. Department of Labor, Office of the Chief Information Officer, Attention: Departmental Clearance Officer, 200 Constitution Avenue, N.W., Room N-1301, Washington, DC 20210 or email DOL_PRA_PUBLIC@dol.gov and reference the OMB Control Number 1210-0040.

OMB Control Number 1210-0040 (expires 03/31/2026)